

**AMENDMENT TO H.R. 4**  
**OFFERED BY MR. SUNUNU OF NEW HAMPSHIRE**

Page 500, beginning at line 16, amend section 6512  
to read as follows:

1 **SEC. 6512. REVENUE ALLOCATION.**

2 (a) FEDERAL AND STATE DISTRIBUTION.—

3 (1) IN GENERAL.—Notwithstanding section  
4 6504 of this Act, the Mineral Leasing Act (30  
5 U.S.C. 181 et. seq.), or any other law, of the  
6 amount of adjusted bonus, rental, and royalty reve-  
7 nues from oil and gas leasing and operations author-  
8 ized under this title—

9 (A) 50 percent shall be paid to the State  
10 of Alaska; and

11 (B) the balance shall be deposited into the  
12 Renewable Energy Technology Investment  
13 Fund and the Royalties Conservation Fund as  
14 provided in this section.

15 (2) ADJUSTMENTS.—Adjustments to bonus,  
16 rental, and royalty amounts from oil and gas leasing  
17 and operations authorized under this title shall be  
18 made as necessary for overpayments and refunds  
19 from lease revenues received in current or subse-



1       quent periods before distribution of such revenues  
2       pursuant to this section.

3           (3) TIMING OF PAYMENTS TO STATE.—Pay-  
4       ments to the State of Alaska under this section shall  
5       be made semiannually.

6       (b) RENEWABLE ENERGY TECHNOLOGY INVEST-  
7       MENT FUND.—

8           (1) ESTABLISHMENT AND AVAILABILITY.—  
9       There is hereby established in the Treasury of the  
10      United States a separate account which shall be  
11      known as the “Renewable Energy Technology In-  
12      vestment Fund”.

13          (2) DEPOSITS.—Fifty percent of adjusted reve-  
14      nues from bonus payments for leases issued under  
15      this title shall be deposited into the Renewable En-  
16      ergy Technology Investment Fund.

17          (3) USE, GENERALLY.—Subject to paragraph  
18      (4), funds deposited into the Renewable Energy  
19      Technology Investment Fund shall be used by the  
20      Secretary of Energy to finance research grants, con-  
21      tracts, and cooperative agreements and expenses of  
22      direct research by Federal agencies, including the  
23      costs of administering and reporting on such a pro-  
24      gram of research, to improve and demonstrate tech-  
25      nology and develop basic science information for de-



1        velopment and use of renewable and alternative fuels  
2        including wind energy, solar energy, geothermal en-  
3        ergy, and energy from biomass. Such research may  
4        include studies on deployment of such technology in-  
5        cluding research on how to lower the costs of intro-  
6        duction of such technology and of barriers to entry  
7        into the market of such technology.

8            (4) USE FOR ADJUSTMENTS AND REFUNDS.—If  
9        for any circumstances, adjustments or refunds of  
10       bonus amounts deposited pursuant to this title be-  
11       come warranted, 50 percent of the amount necessary  
12       for the sum of such adjustments and refunds may  
13       be paid by the Secretary from the Renewable Energy  
14       Technology Investment Fund.

15           (5) CONSULTATION AND COORDINATION.—Any  
16       specific use of the Renewable Energy Technology In-  
17       vestment Fund shall be determined only after the  
18       Secretary of Energy consults and coordinates with  
19       the heads of other appropriate Federal agencies.

20           (6) REPORTS.—Not later than 1 year after the  
21       date of the enactment of this Act and on an annual  
22       basis thereafter, the Secretary of Energy shall trans-  
23       mit to the Committee on Science of the House of  
24       Representatives and the Committee on Energy and  
25       Natural Resources of the Senate a report on the use



1 of funds under this subsection and the impact of and  
2 efforts to integrate such uses with other energy re-  
3 search efforts.

4 (c) ROYALTIES CONSERVATION FUND.—

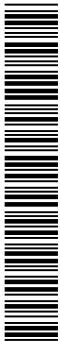
5 (1) ESTABLISHMENT AND AVAILABILITY.—

6 There is hereby established in the Treasury of the  
7 United States a separate account which shall be  
8 known as the “Royalties Conservation Fund”.

9 (2) DEPOSITS.—Fifty percent of revenues from  
10 rents and royalty payments for leases issued under  
11 this title shall be deposited into the Royalties Con-  
12 servation Fund.

13 (3) USE, GENERALLY.—Subject to paragraph  
14 (4), funds deposited into the Royalties Conservation  
15 Fund—

16 (A) may be used by the Secretary of the  
17 Interior and the Secretary of Agriculture to fi-  
18 nance grants, contracts, cooperative agree-  
19 ments, and expenses for direct activities of the  
20 Department of the Interior and the Forest  
21 Service to restore and otherwise conserve lands  
22 and habitat and to eliminate maintenance and  
23 improvements backlogs on Federal lands, in-  
24 cluding the costs of administering and reporting  
25 on such a program; and



1 (B) may be used by the Secretary of the  
2 Interior to finance grants, contracts, coopera-  
3 tive agreements, and expenses—

4 (i) to preserve historic Federal prop-  
5 erties;

6 (ii) to assist States and Indian Tribes  
7 in preserving their historic properties;

8 (iii) to foster the development of  
9 urban parks; and

10 (iv) to conduct research to improve  
11 the effectiveness and lower the costs of  
12 habitat restoration.

13 (4) USE FOR ADJUSTMENTS AND REFUNDS.—If  
14 for any circumstances, refunds or adjustments of  
15 royalty and rental amounts deposited pursuant to  
16 this title become warranted, 50 percent of the  
17 amount necessary for the sum of such adjustments  
18 and refunds may be paid from the Royalties Con-  
19 servation Fund.

20 (d) AVAILABILITY.—Moneys covered into the ac-  
21 counts established by this section—

22 (1) shall be available for expenditure only to the  
23 extent appropriated therefor;

24 (2) may be appropriated without fiscal-year lim-  
25 itation; and



1           (3) may be obligated or expended only as pro-  
2       vided in this section.

